

1616 Sea Cove Condominium

Contact: Elliott Merrill Mgmt

Ph #772-569-9853

	<u>2022-2023</u>
Property	\$ 95,185.55
Liability	\$ 6,066.17
Crime; D&O	\$ 2,531.20
Umbrella	\$ 1,204.11
B&M	Included
Work Comp	\$ 599.00
Total	\$ 105,586.03

	<u>2023-2024</u>
Property	\$ 195,671.50
Liability	\$ 6,717.72
Crime; D&O	\$ 2,679.14
Umbrella	\$ 1,526.22
B&M	\$ 1,421.70
Work Comp	\$ 565.00
Total	\$ 208,581.28

Difference \$102,995.25



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***1616 Sea Cove Condominium
C/o Elliott Merrill Management
Vero Beach, FL 32960
(2023-2024)***

Property

(Frontline Insurance)

Real Property Total Insurable Value \$22,408,000
Replacement Cost Including Wind;
Coinsurance: Agreed Value ***Subject to Appraisal within 60 Days**
Excludes Equipment Breakdown
Ordinance and Law Coverage: A/B/C Combined Limit \$100,000
Back-Up of Sewers or Drains \$10,000

Deductibles

\$5,000 All Other Perils; 5% Hurricane per Calendar Year
1% Wind/Hail

Yearly Premium: \$195,671.50

General Liability

(Southern-Owners Insurance)

General Aggregate	\$2,000,000
Products Aggregate	\$2,000,000
Pers. & Advertising	\$1,000,000
Each Occurrence	\$1,000,000
Hired/Non Owned	\$1,000,000

Yearly Premium: \$6,717.72

***Paid in Full Discount**

Package:

(Travelers Casualty & Surety)

Crime

\$400,000 Subject to a \$4,000 Deductible
*Employee Theft (Including Property Managers)
*Forgery or Alteration
*On Premises and In Transit
*Computer Crime and Funds Transfer Fraud

Directors & Officers

Each Loss	\$1,000,000
Each Policy Year	\$1,000,000
Deductible	\$ 1,000

Yearly Premium: \$2,679.14

Excess Liability (Greenwich Insurance)
General Aggregate \$5,000,000
Each Occurrence \$5,000,000
Yearly Premium: \$1,526.22

Boiler & Machinery (Travelers Excess and Surplus Lines)
Equipment Breakdown \$ 22,408,000
Deductible \$ 2,500
Yearly Premium: \$1,421.70

Workers' Comp (Technology Insurance Co.)
Each Accident \$500,000
Policy Limit \$500,000
Each Disease \$500,000
Renews 4-08-2024
(Yearly Premium\$565.00)

Total Yearly Premium: \$208,581.28

Flood (Hartford Insurance)

Building 1616: \$11,435,000 Subject to a \$1,250 Deductible
Effective: 1/23/23- 1/23/24
Yearly Premium: \$16,114.00

Building 1700: \$8,315,000 Subject to a \$1,250 Deductible
Effective: 1/23/23- 1/23/24
Yearly Premium: \$12,920.00
Total Yearly Premium: \$ 29,034.00